



# Planning for Retirement

- 41% of Malaysians rely on their EPF savings as the main source of income after retirement.
- Almost half of Malaysians are not confident that they will have an adequate stream of income after retirement.
- 16% of Malaysians are very worried about household expenses in their old age.
- 68% of active EPF members have not achieved the basic savings recommended for each age band.
- The recommended minimum amount of basic savings at age 55 is RM240,000 which allows a monthly withdrawal of RM1,000 for 20 years after retirement.
- 6 out of 10 Malaysian adults are self-employed and outside of the labour force. This means that they are not covered by any formal retirement or pension systems.



*Lindungi diri daripada  
perangkap hutang*

Source: National Strategy for Financial Literacy 2017-2023