

Pelan Menyelamatkan Ekonomi Krisis Kewangan Asia

Asian Financial Crisis Economic Rescue Plan

Bank Negara Malaysia mengambil pendekatan empat penjuru untuk menangani krisis itu. Ini termasuk penubuhan tiga agensi: Pengurusan Danaharta Nasional (Danaharta), iaitu syarikat pengurusan aset, pada bulan Jun 1998; Danamodal Nasional (Danamodal) - agensi khusus untuk permodalan semula, pada bulan Ogos 1998; dan Jawatankuasa Penyusunan Semula Hutang Korporat (CDRC), pada bulan Ogos 1998 untuk menyusun semula pinjaman korporat yang besar secara wajar bagi membolehkan syarikat yang bermasalah membayar hutangnya. Ketiga-tiga agensi ini memainkan peranan penting dalam memastikan proses pengantaraan bank berterusan semasa berlakunya krisis supaya operasi yang berdaya maju terus diberikan pembiayaan sewaktu proses penyusunan semula.

Bank Negara Malaysia adopted a four-pronged approach to deal with the crisis. This included the setting up of three agencies; Pengurusan Danaharta Nasional (Danaharta), an asset management company, in June 1998; Danamodal Nasional (Danamodal), a special recapitalisation agency, in August 1998; and the Corporate Debt Restructuring Committee (CDRC), also in August 1998 which restructured large corporate loans to work out a way for troubled corporations to repay their debts. Coordination of the three agencies was a Steering Committee chaired by the governor of Bank Negara Malaysia. These agencies played a crucial role in maintaining continued bank intermediation during the crisis so that viable operations were not denied financing during the restructuring process.



Penyelamat keadaan!
And here came the rescue!

Ahli-ahli Lembaga Pengarah Danamodal yang pertama. Duduk dari kiri: Raja Arshad bin Raja Tun Uda, Mohamad Daud bin Dol Moin. Berdiri dari kiri: Haji Abdul Kadir bin Md Kasim, Abdul Jabbar bin Abdul Majid, Dr Abdul Aziz bin Mohd Yaacob, Dr Awang Adek bin Hussin.

The first Board of Directors of Danamodal. Seated from left: Raja Arshad bin Raja Tun Uda, Mohamad Daud bin Dol Moin. Standing from left: Haji Abdul Kadir bin Md Kasim, Abdul Jabbar bin Abdul Majid, Dr Abdul Aziz bin Mohd Yaacob, Dr Awang Adek bin Hussin.

Ahli-ahli Lembaga Pengarah Danaharta bagi tahun 1999-2000. Duduk dari kiri: Dr Zeti Akhtar Aziz, Raja Tun Mohar Raja Badiozaman (chairman), Azman Yahya, Dr Abdul Aziz Mohd Yaacob. Berdiri dari kiri: N. Sadasivan, Mohamed Md Said, Richard Ho Ung Hun, Eoghan M. McMillan, Alister T.L. Maitland.

The Board of Directors of Danaharta 1999-2000. Seated from left: Dr Zeti Akhtar Aziz, Raja Tun Mohar Raja Badiozaman (chairman), Azman Yahya, Dr Abdul Aziz Mohd Yaacob. Standing from left: N. Sadasivan, Mohamed Md Said, Richard Ho Ung Hun, Eoghan M. McMillan, Alister T.L. Maitland.



BANK NEGARA MALAYSIA
(CENTRAL BANK OF MALAYSIA)
NEW YORK REPRESENTATIVE OFFICE

6

Telephone: (212)888-9220/1/2
Telex: BNMNY 680-1478
Facsimile: (212)755-4561

Your Reference:
Our Reference:

900 Third Avenue,
18th Floor,
New York, N.Y. 10022,
U.S.A.

February 19, 1998

Y. B. Dato' Abdullah Ahmad
Special Envoy
Office of the Special Envoy
313 East 43rd Street
New York, NY 10017

Statement by Tan Sri Ahmad Mohd Don
Governor, Bank Negara Malaysia
at a Press Briefing, on February 17, 1998

I am pleased to enclose a copy of the above statement for Dato's information. The Governor's statement provides a clear picture of the soundness of the Malaysian banking system, which is the major concern among investors currently. Dato' will recall that I had provided a similar response to the questions raised by the guests from Lehman Brothers and Scudder at the Luncheon Meeting held at the Malaysian Consulate on February 12.

The financial markets reacted positively to the Governor's assurance. The Kuala Lumpur Stock Exchange Composite Index rebounded strongly during the next three days to 723.50 on February 19, while the ringgit also strengthened over the same period to US\$1=RM3.70.

Dato' may wish to use the information contained in the Governor's statement to reassure potential investors and quell any doubts about the health of the Malaysian banking system.

With best wishes,

Yours sincerely,

(Tan Sook Peng)
Manager

Surat dari Tan Sook Peng (Pengurus) kepada Dato' Abdullah Ahmad atas kenyataan Gabenor Ahmad Don mengenai dasar kewangan dan kestabilan system perbankan. (Sumber: Arkib Negara)

Letter from Tan Sook Peng (Manager) to Dato' Abdullah Ahmad on Governor Ahmad Don's statement - Financial Policies and Soundness of Banking System (Source: National Achieve).